

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
CHANG, PHILIP	§	Case No. 13-60048
TRUONG, QUE CHAU	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on
 . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 13-60048 BP Judge: BILL PARKER
Case Name: CHANG, PHILIP
TRUONG, QUE CHAU
For Period Ending: 09/17/13

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 01/23/13 (f)
341(a) Meeting Date: 02/22/13
Claims Bar Date: 06/10/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH	150.00	0.00		0.00	FA
2. TEXAS NATIONAL BANK CHECKING ACCOUNT #XXX3633	514.23	0.00		0.00	FA
3. AUSTIN BANK CHECKING ACCOUNT	145.46	0.00		0.00	FA
4. 21" TELEVISION	200.00	0.00		0.00	FA
5. COUCH AND COFFE TABLE	300.00	0.00		0.00	FA
6. DINING TABLE AND CHAIRS	250.00	0.00		0.00	FA
7. FULL BED	140.00	0.00		0.00	FA
8. SINGLE BED	100.00	0.00		0.00	FA
9. MISCELLANEOUS LIVING AND BEDROOM FURNITURE	500.00	0.00		0.00	FA
10. MISCELLANEOUS HOUSEHOLD ITEMS INCLUDING LINENS, TO	300.00	0.00		0.00	FA
11. MICROWAVE	100.00	0.00		0.00	FA
12. CLOTHING AND MISCELLANEOUS WEARING APPAREL	1,000.00	0.00		0.00	FA
13. .22 RIFLE	200.00	0.00		0.00	FA
14. .38 CALIBER REVOLVER	200.00	0.00		0.00	FA
15. TREADMILL	200.00	0.00		0.00	FA
16. PRUDENTIAL WHOLE LIFE INSURANCE ON DEBTOR	10,724.21	0.00		0.00	FA
17. PRUDENTIAL WHOLE LIFE INSURANCE ON JOINT DEBTOR	10,739.10	0.00		0.00	FA
18. 2008 CHEVROLET TRAILBLAZER	7,500.00	0.00		0.00	FA
19. 1999 CHEVROLET SILVERADO 1500 (NOT RUNNING)	500.00	0.00		0.00	FA
20. (3) FREEZERS	450.00	0.00		0.00	FA
21. COOLER	150.00	0.00		0.00	FA
22. PERSONAL COMPUTER AND MISCELLANEOUS OFFICE SUPPLIE	1,000.00	0.00		0.00	FA
23. ATM MACHINE	1,500.00	0.00		0.00	FA
24. INVENTORY OF BUSINESS: GASOLINE, DIESEL, CIGARETTE	18,058.00	0.00		0.00	FA
25. 2012 ESTIMATED INCOME TAX REFUND	7,000.00	6,567.69		6,567.69	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 13-60048 BP Judge: BILL PARKER
Case Name: CHANG, PHILIP
TRUONG, QUE CHAU

Trustee Name: Michael J. McNally
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341(a) Meeting Date: 02/22/13
Claims Bar Date: 06/10/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$61,921.00	\$6,567.69		\$6,567.69	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/01/13 Current Projected Date of Final Report (TFR): 12/01/13

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 13-60048 -BP
Case Name: CHANG, PHILIP
TRUONG, QUE CHAU
Taxpayer ID No: *****0713
For Period Ending: 09/17/13

Trustee Name: Michael J. McNally
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1352 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 04/22/13		Mike Wallace PC 517 E Commerce St Jacksonville, Tx 75766	Tax Refund	1124-000	6,567.69		6,567.69
04/22/13	25	Asset Sales Memo:	2012 ESTIMATED INCOME TAX REFUND \$6,567.69				6,567.69
C 05/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	6,557.69
C 06/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	6,547.69
C 07/08/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	6,537.69
C 08/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	6,527.69
C 09/09/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	6,517.69

* Reversed
t Funds Transfer
C Bank Cleared

Account *****1352	Balance Forward	0.00			
2	Deposits	6,567.69	0	Checks	0.00
0	Interest Postings	0.00	5	Adjustments Out	50.00
			0	Transfers Out	0.00
	Subtotal	\$ 6,567.69		Total	\$ 50.00
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 6,567.69			

FORM 2**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2

Exhibit B

Case No: 13-60048 -BP
Case Name: CHANG, PHILIP
TRUONG, QUE CHAU
Taxpayer ID No: *****0713
For Period Ending: 09/17/13

Trustee Name: Michael J. McNally
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1352 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Claims Register
ANALYSIS OF CLAIMS REGISTER

Date: September 17, 2013

Case Number: 13-60048
Debtor Name: CHANG, PHILIP

Claimant's Name Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000002 040 5800-00	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	Priority		\$0.00	\$222,349.97	\$222,349.97
000003 040 5800-00	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	Priority		\$0.00	\$16,982.76	\$16,982.76
000001 070 7100-90	GE Capital Retail Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$6,000.00	\$5,883.89	\$5,883.89
Subtotal For Claim 7100-90				\$6,000.00	\$245,216.62	\$245,216.62
Case Totals:				\$6,000.00	\$245,216.62	\$245,216.62

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-60048

Case Name: CHANG, PHILIP

TRUONG, QUE CHAU

Trustee Name: Michael J. McNally

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michael J. McNally	\$	\$	\$
Trustee Expenses: Michael J. McNally	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Comptroller of Public Accounts	\$	\$	\$
000003	Comptroller of Public Accounts	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	GE Capital Retail Bank	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE